

ADCOCK INGRAM HOLDINGS LIMITED
FORM OF EXERCISE AND SURRENDER RELATING TO CALL OPTIONS

[For use by certificated Adcock Ingram call option holders only]

To:

The Directors of Adcock Ingram Holdings Limited (“**Adcock Ingram**”)
1 New Road
(c/o New Road & 7th Street)
Midrand
1685

And To:

Computershare Investor Services Limited (“**Transfer Secretary**”)
Rosebank Towers
15 Bierman Avenue
Rosebank
Johannesburg
2196

Date: _____ 2019

Dear Sirs,

I/we hereby irrevocably exercise the undermentioned number of options on the terms and conditions set out in the circular dated 28 May 2015 (the “**Circular**”), held by me/us in certificated form and surrender and enclose my/our option certificates and/or other documents of title in respect of my/our holdings of such Adcock Ingram call options.

I enclose proof of payment of the amount specified below into the bank account, the details of which are available from Computershare Investor Services by telephone or email on corporate.events@computershare.co.za and Telephone No. 086 11 00 933 or +27 11 370 5000 and +27 11 870 8216

I/We hereby unconditionally instruct and authorise the Company Secretary of Adcock Ingram, the Transfer Secretary and/or the board of Adcock Ingram to issue and/or cause to be transferred to me the undermentioned number of Adcock Ingram shares, which shall be listed on the JSE in accordance with the SENS announcement dated 21 June 2019. I/we hereby appoint any one of the directors of Adcock Ingram and/or the Company Secretary and/or the Transfer Secretary, acting on his or her own as my/our attorney and agent with full power and authority on my/our behalf (*in rem suam*) to sign all documents and to do all such acts as may be necessary or desirable for the purpose of issuing and/or transferring such Adcock Ingram shares into my/our name.

I enclose and surrender the attached option certificate with the certificate number set out below.

Name of option holder	:	
ID/Registration number	:	
Address details	:	
Address to which the Adcock Ingram share certificate should be sent if different from the above	:	
Telephone number	:	

Telefax number	:	
Cell phone number	:	
Email address	:	
Number of Adcock Ingram call options	:	
Certificate number(s)	:	
Amount of proceeds paid in respect of number of call options exercised at R72.00 per share	:	